

THE STRATEGIC INTENTS OF THE EUROSYSTEM

FIRST STRATEGIC INTENT

Acknowledged authority in monetary and financial matters

Building on its solid constitutional basis, its independence and its internal cohesion, the Eurosystem, the central banking system of the euro area, shall act as the monetary authority of the euro area and as a leading financial authority, fully recognised inside and outside Europe. In pursuing its primary objective, the maintenance of price stability, the Eurosystem shall undertake the necessary economic and monetary analyses and adopt and implement appropriate policies. It shall also properly and effectively respond to monetary and financial developments.

SECOND STRATEGIC INTENT

Financial stability and European financial integration

The Eurosystem shall aim to safeguard financial stability and promote European financial integration in cooperation with the established institutional structures. To this end, it shall contribute to policies providing for a sound European and global architecture for financial stability.

THIRD STRATEGIC INTENT

Accountability, credibility and trust. Closeness to the citizens of Europe.

The Eurosystem attaches utmost importance to credibility, trust, transparency and accountability. It aims for effective communication with the citizens of Europe and the media. It is committed to conducting its relations with European and national authorities in full accordance with the Treaty provisions and with due regard to the principle of independence. To this end, the Eurosystem will keep abreast of the transformations affecting money and financial markets and will be sensitive to the public interest and market needs.