

# Frequently Asked Questions

DRA quarterly report

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OFK – Other Financial institutions Quarterly

Statistics Division  
De Nederlandsche Bank

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**1. When will I see the reporting requirement for 2020Q1 in the overview of reporting obligations?**

- The reporting requirement will be available in e-Line BoP on the first working day after the end of the reporting period. The reporting requirement for 2020Q1 will be available on 1 April 2020.

**2. Can I submit a test report for the new OFK quarterly report?**

- Unlike for monthly securities reporting (MER), there is no test report for DRA reports with the OFK (other financial institutions quarterly) profile.

**3. Is an English-language version of the explanatory notes available?**

- The explanatory notes are currently being translated (Feb. 2020). The translation will be published on the website as soon as it becomes available.

**4. What measures are in place to ensure the confidentiality of the report?**

- Confidentiality and integrity are key principles behind everything we do at DNB. We have established a secure and reliable reporting environment (thanks to measures such as eHerkenning login and the Digital Reporting Portal) and we subject our publications to a confidentiality review to avoid inadvertently disclosing micro-data. The confidentiality of the data you submit to us is governed by law, both in Section 8 of the External Financial Relations Act 1994 (*Wet financiële betrekkingen buitenland 1994 – Wfbb*) and in Section 37 of the Act concerning Statistics Netherlands (*Wet op het Centraal bureau voor de statistiek*).

**5. Why have we been designated as an OFK reporting institution, even though our balance sheets are modest and we have no cross-border exposures?**

- The new, joint CBS-DNB survey provides a range of macro-economic statistics for various purposes. Alongside data for calculating the balance of payments and the national investment position, the survey also provides source information for sectoral account and production statistics.

**6. We already submit various reports to DNB (e.g. FINREP). Why are these data not used for calculating macro-economic statistics?**

- The aggregation level in the current reports is too high. Internationally agreed requirements for data submission and reporting standards call for far more detailed data. Conceptual discrepancies must also be taken in to account.

**7. Is a financial holding company also required to submit non-consolidated balance sheet reports to DNB?**

- Financial holding companies belong to their own specific sector, meaning they must submit data from their non-consolidated balance sheets.

**8. If we are a group, may we submit a consolidated report?**

- The 'other financial institutions' sector has a number of sub-sectors. Only entities within the same sub-sector may submit consolidated reports, and only with advance approval from DNB. In certain cases, DNB may also instruct certain entities to submit consolidated reports.

**9. May the reporting currency be anything other than EUR?**

- Reports must be submitted in EUR. Other reporting currencies will not be accepted. You must convert other currencies to EUR (for more information, see section 1.13 of these explanatory notes for DRA reports).

**10. What should I do if our quarterly figures are not yet ready by the reporting deadline?**

- If the required information is not yet available, you should submit a report based on realistic estimates. Resubmit the report once the final figures are available.

**11. How can I apply for an eHerkenning login token?**

- See the clip at <https://www.eherkenning.nl/inloggen-met-eherkenning/middel-aanvragen> for extensive information on providers (in Dutch). DNB may not advise you on your choice of provider.

**12. I have an eHerkenning login token, but I am still unable to connect to the DNB site (login problems). What should I do?**

- Unfortunately, DNB employees cannot help you with login problems. Please contact your provider.

**13. As a market maker, how am I to report on my transactions with a clearing house?**

- See the explanatory notes on page 42 for a description of the report on derivatives with CCPs/clearing houses that are dependent on the agent or principal model.

**14. How does DNB communicate about changes to reporting requirements and reporting instructions?**

- Changes to reporting requirements are always communicated by letter addressed to your company's management. Information regarding changes to the explanatory notes is sent to designated contact persons. Changes to reporting requirements can also be found on our OFK profile site:  
<https://www.dnb.nl/statistiek/eline-bb/rapportageprofielen/kopie-van-140-ofi/index.jsp>

**15. Where will I find OFK and MER report submission deadlines?**

- For OFK:  
<https://www.dnb.nl/en/statistics/eline-bb/reporting-calendar/index.jsp>
- For MER:  
<https://www.dnb.nl/en/statistics/digital-reporting-portal/statistical-reporting/monthly-securities-report/index.jsp>
- 

**16. How must operating leases be reported under IFRS16?**

Operating leases must be reported as follows.

**Assets**

In the case of buildings:

Sub-form ADO-C; line: Property for own use

*In all other cases of operating lease:*

Sub-form ANF-C; line: Plant and equipment (tangible assets and inventories).

**Liabilities**

- Other liabilities (PO-OL). If the lease term is less than one year, use sub-form PO-OK);
- Lessor's sector: NFC if it concerns an operating lease firm. If the lessor is engaged primarily in finance leasing, the lessor's sector must be OFI.

**Other items related to operating leases:**

- The interest component must be reported in the sub-form for other liabilities in which the lease liability is reported (PO-OL, or PO-OK for short-term leases);
- The service component must be reported in sub-form WVB-L, line: 'other operating costs';
- Depreciation and amortisation must be reported in sub-form WVB-L, line: 'depreciation and amortisation'

**17. I cannot find my OFK reporting obligations after I have logged on using eHerkenning.**

The DNB services group in eHerkenning comprises three categories. These are: E-line BB (for OFI quarterly reporting), DLR (for the OFI monthly securities report test file, and with effect from 1 July 2020 for the actual monthly securities reporting), and E-line DNB for bank reporting. You will find your reporting obligations if you access the correct category.

**18. Can I include securities issued by our SPV subsidiary in our own report?**

No, not even if SPV shareholders frequently include such security issuances in their annual reports. For statistical purposes, SPVs are categorised in a different sector, which is why they need to report their issuances separately.

**19. Am I right to assume that not all profit and loss items need to be reported? For example, I cannot find interest expenses anywhere.**

The reports regarding the balance sheet and profit and loss account submitted by reporting institutions should reconcile. This means that all balance sheet and profit and loss account items must be reported. However, some of the profit and loss account items are included in the balance sheet forms, which is why they must not be reported again under income or expense.

## **20. How must I report staff costs if we use a single central wage list?**

If all staff members are included in a single central wage list, with salary and pension expenses being allocated to subsidiaries on a monthly basis, we expect you to report only those costs related to staff effectively employed by the reporting institution. These are the wage costs remaining after allocation to the subsidiaries.

## **21. How must I report equity capital?**

Equity capital must be reported in form PD-C, PEN-A or PEN-AI. The actual choice depends on the following:

- Form PD-C: if there is a participating interest of 10% or more in your company's equity capital. For further details, see section 5.1 of the notes to DRA reporting.
- PEN-A or PEN-AI: in the holdings in your company's equity capital are smaller than 10% and the shares have no ISIN code, use form PEN-A. If the shares have an ISIN code, use form PEN-AI.

For unlisted shares their net asset value can be used as the valuation principle.

## **22. Where can I go if I have questions about DRA reporting for institutions with an OFK profile?**

If you are a reporting institution as referred to in section 1.5 of the notes to DRA reporting, version 1.0, feel free to contact us by email at [ofi@dnb.nl](mailto:ofi@dnb.nl). Alternatively, contact one of the account managers by telephone: Maria Piszczek at +31 20 524 3206, or Paul Vleeshouwers at +31 20 524 3112. Other reporting institutions with an OFK profile please contact your own accountmanager by email or phone.