

**CALL FOR PAPERS**29<sup>th</sup> Annual Research Conference

De Nederlandsche Bank, Amsterdam

November 10-11, 2026

**Shocks, Inequality, and Trade-offs: Monetary Policy in a Heterogeneous Economy**

Nearly a decade after the introduction of heterogeneous-agent frameworks into modern macroeconomics, this conference takes stock of how these developments have reshaped our understanding of **business cycles, aggregate fluctuations, and monetary policy transmission**. We invite **theoretical and empirical** contributions that examine the role of heterogeneity - across households, firms, and other dimensions - in shaping macroeconomic outcomes and informing monetary policy design.

This annual research conference aims to bring together leading scholars from around the world to discuss these issues and foster an exchange of ideas at the frontier of macroeconomic research. Its objective is to strengthen the link between academic insights and policy practice, thereby supporting the development of more effective and robust policy frameworks.

Topics of interest include, but are not limited to:

- How heterogeneity alters our understanding of labour markets, productivity, and inequality
- Business cycle dynamics in heterogeneous-agent environments
- Implications of heterogeneity for optimal monetary policy
- Interactions between monetary policy, fiscal policy, and distributional forces
- Integration of heterogeneous-agent models into central bank toolkits
- Forecasting and communication challenges in heterogeneous economies
- Transmission mechanisms of monetary policy in heterogeneous economies

**Keynote speakers**

**Corina Boar** (New York University), **Gianluca Violante** (Princeton University)

**Including contributions** from **Axelle Ferriere** (Sciences Po) and **Martin Holm** (University of Oslo)

**Policy panel**

The program will include a policy panel with the theme “*Monetary policy in a heterogeneous world*”.

**Paper submission and important dates**

We invite the submission of high-quality theoretical and empirical contributions. Manuscripts should be submitted to [DNB\\_ResearchConference@dnb.nl](mailto:DNB_ResearchConference@dnb.nl) by **August 30, 2026**. Authors of accepted papers will be notified by **September 13, 2026**.

**Organizing committee**

Guido Ascari, Maurice Bun, Timo Haber, Astrid Ruland, Lennard Schlattmann, Daniel Schmidt, Stefan Wöhrmüller