**1st XAmsterdam Macroeconomic Workshop**
*De Nederlandsche Bank, 20 December 2022*

20 December 2022, Venue: De Nederlandsche Bank, Spaklerweg 4, Amsterdam

**Session I: Bank Concentration and Monetary Policy Transmission**

**09:00-09:45** **Bank Concentration and Monetary Policy Pass-Through**
***Isabel Gödl-Hanisch*** (LMU Munich)
Discussion by ***Xuan Wang*** *(VU)*

***09:45-10:30*** **Imperfect Pass-Through to Deposit Rates and Monetary Policy Transmission**
***Alberto Polo*** *(*Bank of England*)*
Discussion by ***Kostas Mavromatis*** *(*De Nederlandsche Bank*)*

**10:30-11:00** Coffee break

**Session II: International Macro**

**11:00-11:45** **Fiscal Rules with Discretion for an Economic Union**
***Guillaume Sublet*** (University of Montreal)
Discussion by ***Roel Beetsma*** (University of Amsterdam)

**11:45-12:30** **A Theory of Fear Floating**
***Louphou Coulibaly*** (Federal Reserve Bank of Minneapolis)
Discussion by ***Yao Chen*** (Erasmus University Rotterdam)

**12:30-13:30** Lunch break

**13:30-14:30** **Keynote speech: Reserve Demand and Quantitative Tightening**
***Annette Vissing-Jorgensen*** (Nothwestern University)

**14:30-15:00** Coffee break

## Session III: Heterogeneity and Inequality

**15:00-15:45** **Wealth Inequality in the US: The Role of Heterogeneous Returns**
*Inês Xavier* (Board of Governors of the Federal Reserve System)
Discussion by *Christian Stoltenberg* (University of Amsterdam)

**15:45-16:30** **The macroeconomic cost of college dropouts**
*Oliko Vardishvili* (European University Institute)
Discussion by *Bjoern Brugemann* (VU)

**16:30-17:15** **Macroeconomic and Asset Pricing Implications of Supply Chain Disasters**
*Vladimir Smirnyagin* (Yale University)
Discussion by *Vincent Sterk* (University College London)

**17:15** End of the Workshop