

PROGRAM (per 24.03.2025)
9th Annual Macprudential Conference
18-19 June 2025, Amsterdam

18 June 2025 – Amsterdam

Registration with coffee/tea

9:15

Welcoming remarks: Olaf Sleijpen (Executive Board Member at DNB)

9:30-10:45

**SESSION I: Income-based tools to mitigate housing market risks:
Where might we have been without them?**

Presenter: Ryan Banerjee (Bank for International Settlements)

Co-authors: Moaz Elsayed (Banque de France), Valère Fourel (Banque de France), Niamh Hallissey (Central Bank of Ireland), Ceara Hui (Hong Kong Monetary Authority), Stanley Ka (Hong Kong Monetary Authority), Kyeongtae Lee (Bank of Korea), Fergal McCann (Central Bank of Ireland), Chris McDonald (Reserve Bank of New Zealand), Philip Ng (Hong Kong Monetary Authority), Matthieu Segol (Banque de France), Alexandra Varadi (Bank of England), Tuli Saha (Bank of England), Lu Zhang (De Nederlandsche Bank)

Chair: Vasileios Madouros (Central Bank of Ireland)

Discussant: David Miles (Imperial College London)

Discussant: Katharina Bergant (International Monetary Fund)

Coffee break

11:15-12:30

SESSION II: Strategic decoupling: the geoeconomics of global telecommunication investments, 1850-2024

Presenter: Christoph Trebesch (Kiel Institute)

Co-authors: Michael Porcellachia (Kiel Institute) Benjamin Wache (CPB Netherlands Bureau for Economic Policy Analysis)

Chair: Olaf Sleijpen (De Nederlandsche Bank)

Discussant: Sweder van Wijnbergen (University of Amsterdam)

Discussant: Anna Seim (Sveriges Riksbank)

Lunch break

13:30-14:45

SESSION III: QE and bond markets

Presenter: Tyler Muir (UCLA Anderson)

Co-authors: Valentin Haddad (UCLA Anderson), Alan Moreira (University of Rochester)

Chair: Agnès Bénassy-Quéré (Banque de France)

Discussant: Ben Broadbent

Discussant: Kristin Forbes (MIT Sloan School of Management)

Coffee break

15:15-16:30

SESSION IV: Bank Governance: Lessons Still Not Learned

Presenter: Marco Becht (Université libre de Bruxelles),

Co-authors: Ailsa Röell (Imperial College London), Patrick Bolton (Imperial College London)

Chair: Aerdts Houben (De Nederlandsche Bank)

Discussant: Andrea Enria (Prudential Regulation Authority, Bank of England)

Discussant: Renee Adams (University of Oxford)

Coffee break

17:00-18:00

Keynote speech: Central bank balance-sheet policy and financial market liquidity

Presenter: Darrell Duffie (Stanford University)

Chair: Philip Lane (European Central Bank)

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9:00-10:15

SESSION V: Non-bank private credit

Presenter: David Scharfstein (Harvard Business School)

Chair: Ailsa Röell (Imperial College London)

Discussant: Luc Laeven (European Central Bank)

Discussant: Gregor Matvos (Northwestern University)

Coffee break

10:45-12:00

SESSION VI: Türkiye's homemade crises: Lessons for emerging markets

Presenter: Alp Simsek (Yale University),

Co-author: Hakan Kara (Bilkent University)

Chair: Patrick Honohan (Trinity College Dublin)

Discussant: Mehmet Yörükoğlu (Koç University)

Discussant: Şebnem Kalemli-Özcan (Brown University)

Lunch break

13:00-14:15

Policy panel: On the future of banking

Moderator: Claudia Buch (European Central Bank)

Panelist: Jackie Reses (Lead Bank)

Panelist: Victoria Ivashina (Harvard Business School)

Panelist: Eric Rosengren (Visiting Scholar MIT Golub Center For Finance and Policy and former President FRB Boston)

The conference is held under Chatham House Rule

Scientific Committee

Elena Carletti (Bocconi University)
Anil Kashyap (University of Chicago)
Nobuhiro Kiyotaki (Princeton University)
Arvind Krishnamurthy (Stanford University)
Rafael Repullo (CEMFI)
Hélène Rey (London Business School)
Dimitri Vayanos (London School of Economics)

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