

De Nederlandsche Bank N.V.
Statistics
Other Financial Intermediaries
Statistics

Postbus 98
1000 AB Amsterdam
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www.dnb.nl/en/

Trade Register 3300 3396

Re:

Your institution's reporting obligation for macroeconomic statistics

Dear Sir, Madam,

De Nederlandsche Bank (DNB) imposes a reporting obligation for macroeconomic statistics on your institution with effect from 1 January 2020.

Broad outline

- **The reporting obligation concerns quarterly reports, the first of which comprises data for the first quarter of 2020. We should receive your first report by 23 April 2020 at the latest.**
- **We refer to your reporting obligation as a DRA reporting obligation with the OFK profile. This can only be submitted using our e-Line Balance of Payments online application, for which you must have eHerkenning.**
- **If your institution already has a DRA reporting obligation, we will convert it to the new OFK profile.**
- **We also ask that you submit your registration details by 30 September 2019 at the latest.**

Date

15 augustus 2019

Our reference

T050-1993887114-3931

Handled by

Annexes

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Purpose and legal framework

Your report serves for the compilation of various statistics of "other financial institutions", which are financial institution other than banks, insurance firms and pension funds. These statistics include the sectoral accounts, balance of payments, international investment position and a range of sector-specific statistics. We prepare the sectoral accounts jointly with Statistics Netherlands (CBS), and it has been agreed that we collect the data from the financial institutions.

The statutory framework that forms the basis for your reporting obligation is comprised of:

- the Mandate Decree on the sectoral accounts of financial institutions (*Mandaatbesluit sectorrekeningen financiële instellingen*) issued pursuant to the Act concerning Statistics Netherlands (*Wet op het Centraal bureau voor de statistiek*) in conjunction with the Decree on data collection by Statistics Netherlands (*Besluit gegevensverwerking CBS*); and
- the External Financial Relations Act and the ensuing Balance of payment reporting instructions (*Rapportagevoorschriften betalingsbalansrapportages 2003 – RV 2003*).

Should you fail to meet the reporting obligations, we are authorised under these regulations to impose an administrative fine, issue an order subject to penalty, or do both.

Institutions for which you must submit reports

The annex to this letter lists the financial institutions for which you must submit reports and, where relevant, which institutions you must include in which groups. Separate reports must be submitted for each group.

If reporting in accordance with this group structure does not reflect the current situation or raises questions, e.g. because it differs considerably from your company's operating structure, please contact our reporting team for other financial institutions (OFIs) by email at ofi@dnb.nl.

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Reporting your registration details

We need your institution's up-to-date registration details to process your report correctly. They include your institution's Chamber of Commerce registration number, industrial sector, addresses and contact names. Please complete the Excel form that is available for this purpose. To download it, proceed as follows.

- ⇒ Go to www.dnb.nl/en.
- ⇒ From the Statistics menu, select e-Line BB.
- ⇒ From the left-hand column, select Application forms.
- ⇒ Select OFI.
- ⇒ Download 'Registration form for OFIs' under Downloads.

We need the registration details for each individual institution, as well as for the group's main reporting entity if there is any. Please submit the details using the button in the form, no later than **30 September 2019**.

Profile, report items and deadline

Your reporting obligation has the OFK profile, which stands for *Overige Financiële instellingen Kwartaal* (other financial institutions, quarterly). If your institution currently has a reporting obligation with the OFI profile or, in some cases, the PNM profile, we will convert it to OFK with effect from 1 January 2020.

The report includes balance sheet and profit and loss account items. The balance sheet items must reflect all movements between the opening and closing balances. Securities that have an International Securities Identification Number (ISIN) must be reported stating that identifier.

If you currently submit DRA reports with the OFI profile, please note that the OFK profile includes not only cross-border but also domestic transactions and positions, in contrast to the OFI profile. The profit and loss account items are also new elements.

In addition, you will be reporting (mainly) on a quarterly basis, which means the separate monthly balance of payments reporting obligation will be dropped (for equity investments and provisions there may still be annual forms).

You can find the reporting forms in PDF format on our website (see below). The GD form does not apply in your situation. They are still subject to minor changes. We will make the set of definitive forms with comprehensive explanatory notes available on our website in September 2019.

- ⇒ Go to www.dnb.nl/en.
- ⇒ From the Statistics menu, select e-Line BB.
- ⇒ From the left-hand column, select Reporting profiles.
- ⇒ Select OFK.
- ⇒ Download "Quarterly reporting form OFK" under Downloads / Current reporting framework.

The reporting deadline is 15 business days from the end of the reference quarter.

How to submit a report

Reports must be submitted through our e-Line Balance of Payments online application. To use it, proceed as follows.

- ⇒ Go to www.dnb.nl/en.
- ⇒ From the Statistics menu, select e-Line BB.

⇒ From the left-hand column, select Logging into e-Line BoP, or in the right-hand column, select Logging into e-Line Balance of Payments.

Under "General user documentation" in the left-hand column, you can find the user manual and the terms and conditions for use under Downloads. This section also contains instructions for creating XML/CSV files that are needed if you wish to import data from your records into e-Line. These are available in Dutch. We are currently preparing the XML import specifications file for your specific type of report and expect it to be available in September 2019.

You must activate e-Herkenning to log into the e-Line BB reporting website. The eHerkenning authentication system for businesses is comparable to the Dutch *DigiD* authentication system for private individuals. It supports various assurance levels, and you need at least a level 3 assurance token to access e-Line BB.

Please be sure to apply for this in time to meet the strict reporting deadline. We also recommend that you start making the arrangements needed to enable your staff to use the service and that you use the new login system for the first time soon. Reporting entities may perform a test run without actually submitting reports. More detailed information is available on our website at:
<https://www.dnb.nl/en/statistics/eline-bb/news-archives/dnb371684.jsp>

Future changes to reporting obligations

We are currently reviewing the reporting form for macroeconomic statistics. This will initially affect securities reporting. We will notify you at least six months before the resulting changes become effective.

Help desk/support

- If you have any questions about the report or the submission of registration details, please contact our reporting team for other financial institutions (OFIs) by email at ofi@dnb.nl.
- We will be hosting an information meeting in the autumn of 2019 to explain the new report in further detail and send invitations to our contacts in your institution.
- Besides the documentation available on our website, you can contact our service desk if you have technical questions, by telephone at +31 20 524 6111, or by e-mail at ict-servicedesk@dnb.nl.

In the autumn of 2019 we will send you another letter setting out further details of your reporting obligation, incorporating your response.

We trust this information will be helpful to you.

Yours faithfully,
 De Nederlandsche Bank N.V.

Melle Bijlsma
 Head of the Other Financial Intermediaries Statistics Department

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15 augustus 2019

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