NL ECMS Market Consultation Group

26 September 2024

DeNederlandscheBank

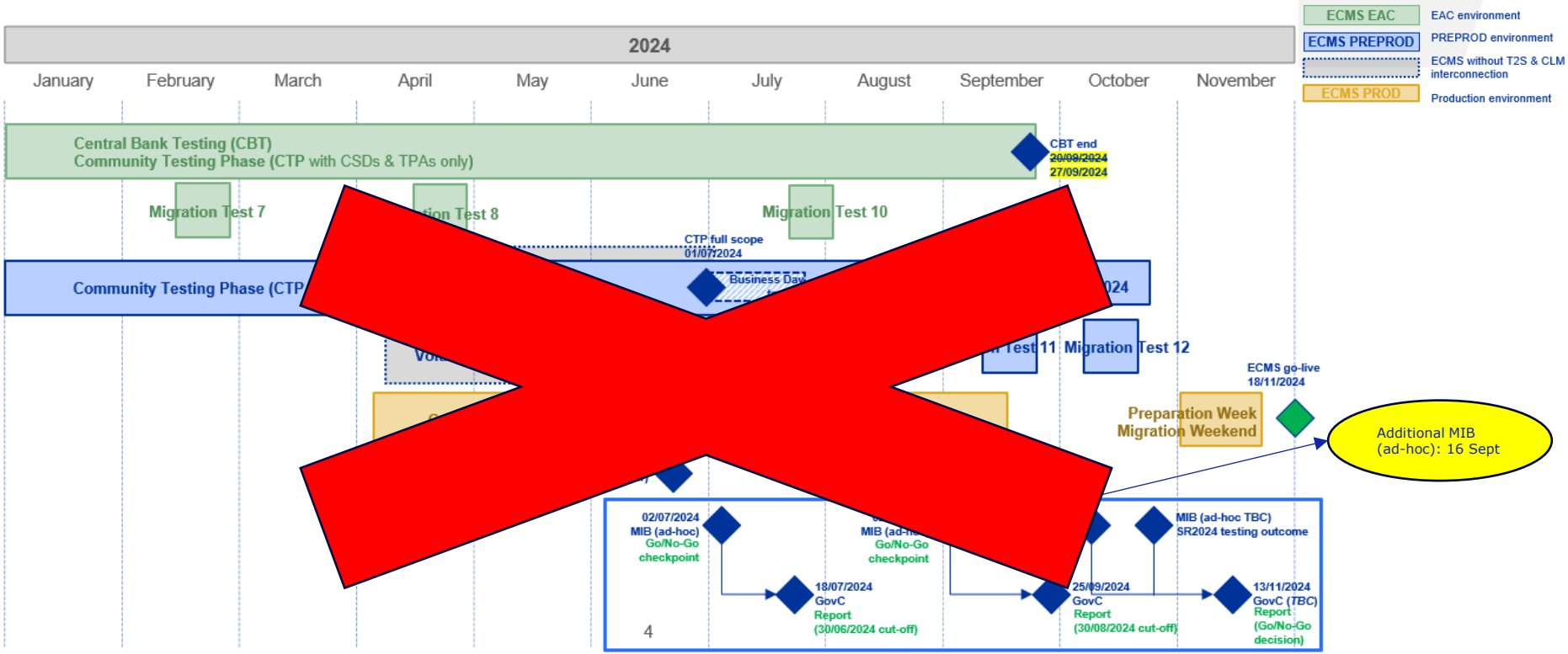
EUROSYSTEEM

Agenda

1. **Introduction**
2. **ECMS project Planning: postponement of go-live date**
3. **Way forward with testing**
4. **Matters to take note of**
5. **AOB**

ECMS Project planning: Postponement of go-live date

ECMS project planning: Eurosystem update



ECMS project planning: postponement

Postponement of the go-live date

- Based on MIB advice the Governing Council of the ECB decided to postpone the go-live of ECMS
- Go-live is now scheduled for the first half of 2025 (H1 2025)
- Exact new go-live date to be communicated towards end of October

Press release on ECB website: Launch of Eurosystem collateral management system rescheduled (europa.eu)

Main reasons for postponement

- Instability- and performance issues during CTP2E → backlogs in testing progress
- Significant backlog of incidents and knock-on effects
- Readiness of some functional areas (billing, credit claims, …)

ECMS project planning: postponement

Key considerations for new planning:

- Platform stability and performance capability (i.e., ensuring stable testing conditions)
- Scope remains frozen (no new CR in go-live scope)
- ECMS-T2S-CLM remains continuously interconnected in EAC and UTEST *(tbc)*
- No interference with planned TARGET Services releases (T2/T2S)
- Need to protect overall roadmap for TARGET Services (e.g., planned onboarding, ISO unfreeze)

Way forward with testing

Way forward with testing

Way forward with testing – short term (until end of October)

- UTEST remains open so CPTYs can test at own initiative
- CPTYs will be requested to participate in certain testing campaigns (e.g., OMOs, ECONSII, statements & reports, etc.)
- It is advisable to stop testing Credit Claims functionality for a few weeks until "volumetric" issues are solved (troubleshooting activities by 4CB and BdF). More information will follow.

Way forward with testing – long term

- Planning details to be aligned with new go-live date
- Updated test plan for individual CPTYs

Matters to take note of

Matters to take note of (1/2)

1. (Data)migration rehearsals

- New planning will be shared as part of the new overall planning

2. PROD environment will be closed until later notice

3. U2A/GUI performance issues

- Analysis in cooperation with SWIFT, 4CB and NCBs, ongoing
- Time out issues and NRO related issues are part of 4CB scope for analysis
- SWIFT working on a new release with improvements; DNB to participate in a pilot

Matters to take note of (2/2)

4. Temporarily change in the frequency of the weekly "open calls" to bi-weekly

5. New series of monthly MCG meetings to be scheduled

- Next meeting: **31 October 2024, 15.00 CET** (via Teams)

- Opportunity for questions
- AOB

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Documentation and tools

NL ECMS MCG: ECMS - Professional use (europa.eu)

Documents and links

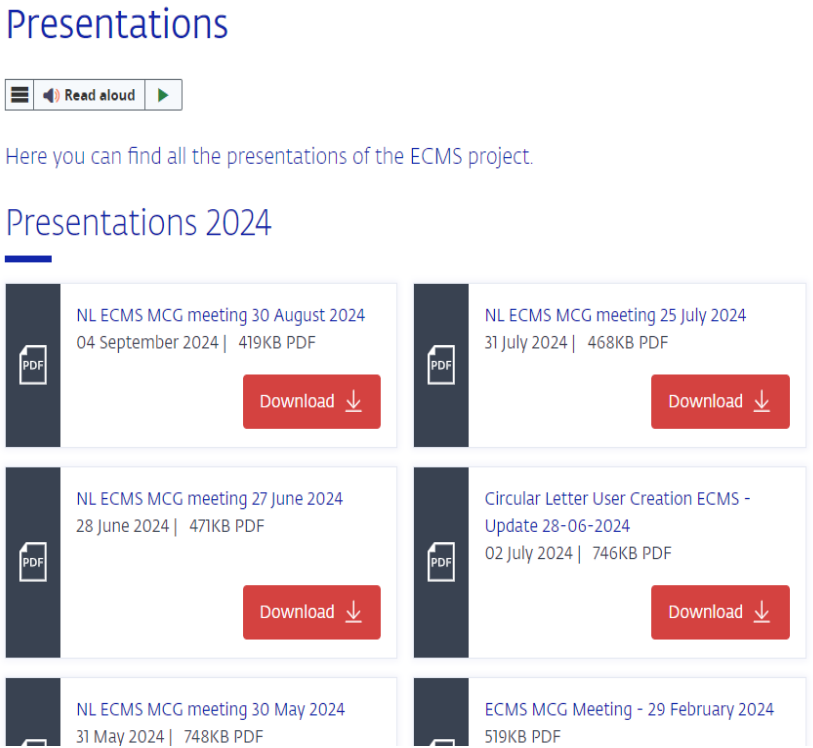
Enter keyword and filter the list below

26 September 2024	Business description document for the ECMS ENGLISH
26 September 2024	ECMS info pack - introduction to the ECMS ENGLISH
25 September 2024	ECMS user test execution - testing conditions ENGLISH
12 July 2024	ECMS credit claim schemas

NL ECMS MCG: Presentations, newsletters and one pagers (dnb.nl)

Above link to DNB website:

- For presentations, newsletters, one pagers, message templates, etc. on ECMS.
- Recently published documents:
  - NL ECMS MCG meeting 30 August 2024
  - NL ECMS MCG meeting 25 July 2024
  - NL ECMS MCG meeting 27 June 2024
  - Circular Letter User Creation ECMS (June 2024 update)



Links to useful documents for connectivity testing

On the ECB website ECMS - Professional use

- ECMS info pack - user testing and migration (europa.eu)
- TARGET Services Connectivity Guide v2.2 - with revisions (europa.eu)
- ECMS user testing - terms of reference for pre-production environment (europa.eu)
- ECMS catalogue of messages and credit claim files - changes since version of 22 June 2023 (europa.eu)

SWIFT MyStandards

- ECMS actors that interact with the ECMS via A2A can request access to the ECMS group in the MyStandards web application.
- CPTYs can verify/test the compliance of message versions in the Readiness Portal, with specifications provided in MyStandards.

  The portal is a web application built on top of MyStandards.

  - Tests with the MyStandards Readiness Portal neither require nor verify the connectivity via ESMIG.
  - MyStandards Readiness Portal neither allows to reach nor test the ECMS.

Connectivity testing: Procedure to get access

The objective is to ensure full end-to-end connectivity to the ECMS via the Eurosystem Single Market Infrastructure Gateway (ESMIG)

Preparation:

- Registration form “data for connectivity”
- Complete the e-ordering process with the chosen Network Service Provider

- The TARGET Services Connectivity Guide on the ECB website describes in general terms the connectivity to ESMIG.
- This connectivity guide is not sufficient to achieve your connectivity to ESMIG. All NSPs specific steps and technical details (e.g. settings and tokens) to achieve the connectivity to TARGET Services, are described in the relevant NSP (SWIFT or Nexi-COLT) related documentation.

Connectivity testing: Procedure to get access

- Summary connectivity steps:

  - DNB will setup counterparty: based on registration form
  - DNB will create CPTY admin user(s)
  - CPTY Admin(s) connect to the ECMS GUI landing page U2A

  If also A2A:

  - CPTY Admin(s) create A2A-user(s)
  - CPTY checks receipt of an acknowledgement (admi.007) from ECMS after sending one A2A message [ECMS Catalogue of Messages]