



## Progress Report 2025

Working Group on Climate Adaptation – The financial sector and the public sector are achieving results together

# Summary

Following the publication of 'Accelerating Climate Adaptation' (2023), the Working Group on Climate Adaptation worked with financial institutions, government and science in 2024 and 2025 to implement the recommendations from the report.

This is what we achieved in each of the clusters in 2025:

## **Communications**

Active participation in national events, wide dissemination of knowledge and promotion of public-private pilots. The Working Group delivered 16 presentations at national events.

## **Housing**

Learning approach for foundation repair in Rotterdam (Bloemhof district) and Dordrecht, focusing on cooperation between municipalities, the financial sector and residents, and research on foundation problems in the municipality of Lingewaard. The cluster is working on scenarios for future-proof housing and a document on the role of mortgage lenders in foundation repair.

## **Business**

*Business Parks:* Launch of the fact sheet [Climate-Adaptive Business Parks](#) and the [Green Deal approach](#) template (both in Dutch). The pilot project in Súdwest-Fryslân focuses on public-private solutions for climate-adaptive business parks. Through the Adaptatie Atelier Foundation, this approach is now being launched in other municipalities as well. The cluster is working on a similar fact sheet for housing associations.

*Agriculture and nature:* Exploring a pilot for climate-adaptive agriculture in the municipality of Schouwen-Duiveland, focusing on salinisation and public-private financing solutions. Following the work conference [Working together on resilient agriculture and nature](#) (22 November 2024), four different lines of action are being worked out in collaboration with the Ministry of Agriculture, Fisheries, Food Security and Nature (LVVN).

## **Data**

Contribution to the development of the [Dutch Climate Risk Portal](#) (DCRP), which was launched on 18 November 2025. This portal provides data and insights on climate risks for the financial sector and businesses. Contribution to the development of a water guide for buildings by the Ministry of Infrastructure and Water Management (IenW). In addition, the cluster is working on identifying relevant data in the field of climate-adaptive agriculture.

## **Investments**

Research into business cases for green roofs and financial solutions for climate-proofing homes. Collaboration with Rooftop Revolution and the Nationaal Dakenplan. In addition, a study on funding from institutional investors in the learning approach in Bloemhof (see under Housing).

# Introduction

Following the publication of the report [Accelerating climate adaptation](#) at the end of 2023, the Climate Adaptation Working Group set to work on following up its recommendations. A [progress report](#) was published in early 2025 on the progress achieved in 2024. The present report sets out the progress achieved in 2025.

Actions that were initiated in 2024 were continued in 2025. In collaboration with the Ministry of Agriculture, Fisheries, Food Security and Nature (LVVN), the focus has shifted more towards agriculture and nature. Ties with the scientific community have been strengthened and cooperation has been improved by adding a representative from Resilient Delta (a collaboration between TU Delft and Erasmus University Rotterdam) to the coordination consultations. The ideas from the Working Group will be taken up and shared with local authorities through the Adaptatie Atelier Foundation.

Stakeholders from financial institutions, government and industry are enthusiastic about our activities. Big changes do not happen overnight, but by taking small steps we are making steady progress towards achieving our goals. We want to continue working in this way for another year, focusing on the financial sector's contribution to climate adaptation in 2026. We are in discussions with NL AAA-Klimaatbestendig, a coalition of the government and the financial sector under the National Delta Programme, to strengthen cooperation in the coming years and work towards a joint strategy. We would also like to thank the NVB, the Dutch Association of Insurers and the Ministries of IenW and LVVN for their contributions to and participation in the Working Group, as well as all participants in the clusters, sub-working groups and coordination group.

## Structure of this report

In this progress report, we describe the activities and results for each cluster and for each report recommendation in that cluster. It also includes information on the Bloemhof Rotterdam learning approach and the Climate adaptive business parks pilot in Súdwest-Fryslân, and a new pilot: resilient agriculture in the municipality of Schouwen-Duiveland. For each cluster, we also outline our plans for 2026. In conclusion, we provide a chronology setting out how we join forces with other initiatives.



*The Bloemhof working group visits the district, end of 2024.*

# Results achieved in 2025

To follow up on the actions recommended in the report, we decided to restructure the Working Group in early 2024, creating five clusters: Communications, Housing, Business, Data and Investments. Below is an overview of progress by cluster, discussing each recommendation from the report 'Accelerating Climate Adaptation' (2023), in turn (see the black subheadings).

## Communications Cluster

The Communications Cluster coordinates requests for presentations and distributes them among the Working Group members. It also monitors news items, press releases and LinkedIn posts related to the Working Group's publications.

### **Inform frequently – presentations and interactions**

The many interactions at other meetings, such as at Resilient Delta, and the Sustainable Finance Working Conference, organised by the Sustainable Finance Platform together with the Dutch Financial Sector Climate Commitment, have proved valuable. Sharing and discussing the report's findings and follow-up actions helps to increase the number of parties that work on the issue. Likewise, interactions at meetings with governments and sector groups create opportunities for launching public-private partnership pilot projects. Working group members delivered 16 presentations at national events in 2025.



*Jan-Willem Vogels (Rabobank) and Jan van der Doelen (ING) from the Business Cluster present the Fact Sheet on Climate Adaptation in Business Parks and facilitate a role-play activity for in-depth discussion at the Sustainable Finance Working Conference on 5 September 2025.*

### **Inform frequently - financial solutions in the RVO toolbox**

The Business Cluster's Green Deal template for business parks has been included in the RVO toolbox [Financing climate adaptation](#).

### **Engage with stakeholders**

In parallel to supporting the Working Group on Climate Adaptation, NextGreen conducted an additional study on interfaces between the National Climate Adaptation Strategy (NAS, expected in mid-2026) and the financial sector. In-depth discussions were held with the Housing Cluster and the Business Cluster for this purpose. In addition, Working Group participants provided active input on 15 different tasks in a working session in May. The results are compiled in the advisory report '[Climate-resilient Netherlands: the NAS as a compass for cooperation and investment](#)'.

## Housing Cluster

### **Investigate expanding the number of products, services and initiatives – foundation repair**

Working with the municipalities of Dordrecht and Rotterdam, the cluster examined foundation repair scenarios. In both cities, the homes in question are about 100 years old and lack foundations supported by driven piles. Soil subsidence causes them to sink below street level, and their quality deteriorates due to moisture, moulds and cracks in the walls. Their lower level makes them especially vulnerable to flooding during torrential rains. While homeowners are responsible for their own foundations, the problems also affect the municipality due to more complex sewer maintenance and the financial sector as collateral declines in value and risks of water damage increase.



*Patrick Wijsman (ABN AMRO) presents the outcomes of the Bloemhof working group at the Summit for Future-proof Living in the Existing City, Dordrecht, September 2025.*

### **Learning approach: Exploration of future-proof housing in areas with foundation and soil subsidence issues - Bloemhof Rotterdam**

Rotterdam, like other cities, has neighbourhoods facing an accumulation of challenges related to sustainability, maintenance, climate adaptation, residents' limited financial capacity, soil subsidence and foundation problems. The combination of issues related to the subsoil, public space and homes, in addition to a complex ownership structure, makes for a conundrum that also requires financial solutions.

One of the districts affected is Bloemhof in Rotterdam-Zuid. Many of the homes in this neighbourhood are owned by housing associations, but there is also a significant proportion of privately owned properties. Typically, residential blocks are occupied by both landlords and owner-occupiers who need to cooperate to find solutions, while owners have failed to take into account necessary investments when financing their properties. The accumulation of issues means that some of the homes are better off demolished and replaced by new properties. Future-proofing this district will require substantial investment from owners. Currently available financial instruments cannot help all residents.

The exploration in Rotterdam involves banks, insurers and investors looking into potential public-private solutions and the role they can play. Following several discussions between the city of Rotterdam and representatives of the Working Group on Climate Adaptation, this exploration gained momentum in September 2024. On 25 November 2024, the city of Rotterdam and the Ministry of Housing and Spatial Planning jointly organised the first summit, to which representatives from the financial sector were also invited. Its aim was to build support at board level in the search for public-private financial solutions. After this initial summit, a broad working group consisting of representative from the Housing Cluster (including municipality, banks, insurers, NHG, the Ministry of Housing and Spatial Planning (VRO), the Dutch Association of Insurers and a number of financial experts) gathered in Rotterdam in 2025 to work on scenarios. The task was to explore perspectives for action for residents in these kinds of neighbourhoods by preparing analyses, sharing knowledge, having conversations and looking at opportunities together. These outcomes were presented at the second summit on 26 September in Dordrecht. The parties are currently considering their next step. The Bloemhof case was designated by the central government as one of the six learning areas in the National Approach to Foundation Problems.

In the municipality of Lingewaard, the Housing Cluster contributed to the financial sector's market research on foundation issues. a.s.r. and Nationale Nederlanden were in charge of this research, and were joined by NHG, Rabobank, ABN AMRO and Achmea. The research has led to a broader understanding of foundation issues, the impact on customers and how, where and when the financial sector can best support them. The [report](#) (in Dutch) was published in late 2025.

At the national level, there are consultations between the Ministry of Housing and Spatial Planning (VRO), the Dutch Banking Association and the Dutch Association of Insurers, in which

participants, through their umbrella organisations, have been involved in making the Sustainable Foundation Repair Fund available nationwide as from 1 July 2025.

### **Inform frequently - mortgage loans**

The Housing Cluster has prepared a document to better inform municipalities whether mortgage lenders can finance foundation repair and sets out the frameworks for doing so. The document also describes options for financing in case the lender cannot provide a mortgage loan for foundation repair. It also provides a flowchart and description of the financing process for foundation repair by homeowners. This informal document can then be used as a basis to provide municipalities with more information on the role of the mortgage lender. The document will now be submitted to municipalities for review.

In addition, the Housing Cluster, in collaboration with Resilient Delta, gave a comprehensive presentation at the Resilient Delta conference (May 2025). Part of the presentation was devoted to climate-vulnerable neighbourhoods following a previously published report by ABN AMRO bank. Another part, presented by TU Delft, focused on potential scenarios for the municipality of Rotterdam.

### **Activities for 2026**

The Housing Cluster held a session to prioritise its 2026 plans as follows:

- Foundations: actively contribute expertise to operationalise the ongoing pilots/learning approaches (Rotterdam, Dordrecht, Lingewaard) and apply our knowledge and expertise to the areas selected by the National Approach to Foundation Problems to develop a learning approach.
- Climate vulnerability: clearly identify when customers are vulnerable to climate change. How do you define this?
- Climate risks in mortgage lending: in addition to the Water Guide, focus on residential areas not protected by dikes due to their direct exposure to flooding and higher flood probabilities.

## **Business Cluster**

### **Inform frequently - business parks**

In May 2025, the cluster, together with the Adaptatie Atelier Foundation's Business Parks Working Group, jointly launched the [Fact Sheet on Climate Adaptation in Business Parks](#), with the accompanying [Green-Deal approach](#). The aim is to make climate adaptation concrete and approachable, from a common starting point. The fact sheet is a roadmap for entrepreneurs, business park managers, municipalities, banks and insurers. It includes an overview of potential measures and options for financing climate adaptation. The Green-Deal approach is a proven and effective way to document mutual agreements so that parties can get started right away. On several occasions, including at the Resilient Delta event and the DNB working conference, sessions were organised to raise awareness about these tools.



*Director Siebe Meidertsma (Rabobank Sneek, centre) presents the first copy of the Fact Sheet on Climate Adaptation in Business Parks to alderman Bauke Dam (municipality of Súdwest-Fryslân) and Christien Lycklama à Nijeholt (Hoekstra B.V.) at the opening of the Bloeiwike at the Hemmen I and II business parks on 12 May 2025.*

**Pilot project: public-private solutions for climate-adaptive business parks - Hemmen I and II, municipality of Súdwest-Fryslân**

Business owners in business parks also face flooding from torrential rains, as well as increasing heat. The Business Cluster contributes ideas on measures and financing at the Hemmen I and II business parks in the municipality of Sneek. In joint sessions, we are investigating which combination of public and private financial solutions can help business owners to take measures more quickly, and also how we can join forces with business owners in terms of communications to achieve more together and speed up climate-proofing.

**Inform frequently - housing associations**

As a follow-up to the 2024 working session, the Climate Adaptation Working Group (specifically NWB Bank and Centraal Beheer) worked together with the Adaptatie Atelier Foundation, Aedes and Groene Huisvesters on a fact sheet on climate adaptation for housing associations in 2025. The fact sheet will have the same structure as the one for business parks, and is expected in early 2026.

### **Investigate expanding the number of products - Agriculture and nature**

Following the working conference on '[Working together towards resilient agriculture and nature](#)' (22 November 2024), the following lines of action were identified: 1. A nationally aligned knowledge agenda (working together on knowledge development and dissemination), 2. Collaborating on data, 3. Public-private financing of nature-based solutions in rural areas, 4. Maintaining the financial sector network for climate adaptation of agriculture and nature. A subgroup was convened for each line of action, each of which has started drawing up a plan of action. The data subgroup works with the Data Cluster.

### **Pilot project: public-private solutions for climate-adaptive arable farming, municipality of Schouwen-Duiveland**

In cooperation with the municipality, Living Lab Schouwen-Duiveland, NextGreen, Agrarisch Schouwen-Duiveland and farmers, we are exploring the development of a fact sheet for farming in saline conditions. We aggregate existing knowledge and make it easily accessible. Priorities include information on climate adaptation measures that contribute to resilience to more extreme and changing weather conditions and public-private financial solutions for their implementation.



*Kees van Westen, Chair of Agrarisch Schouwen-Duiveland, shows the 2025 harvest at a field visit by representatives from the municipality and partner Rabobank in the Schouwen-Duiveland pilot.*

**Plans for 2026**

- Continue the pilot on climate-adaptive business parks in Súdwest-Fryslân
- Raise awareness of the fact sheet and Green-Deal approach for business parks Continue developing the fact sheet
- Implementat lines of action in collaboration with ministry of LVVN
- Continue Schouwen-Duivenland pilot.

**Data Cluster**

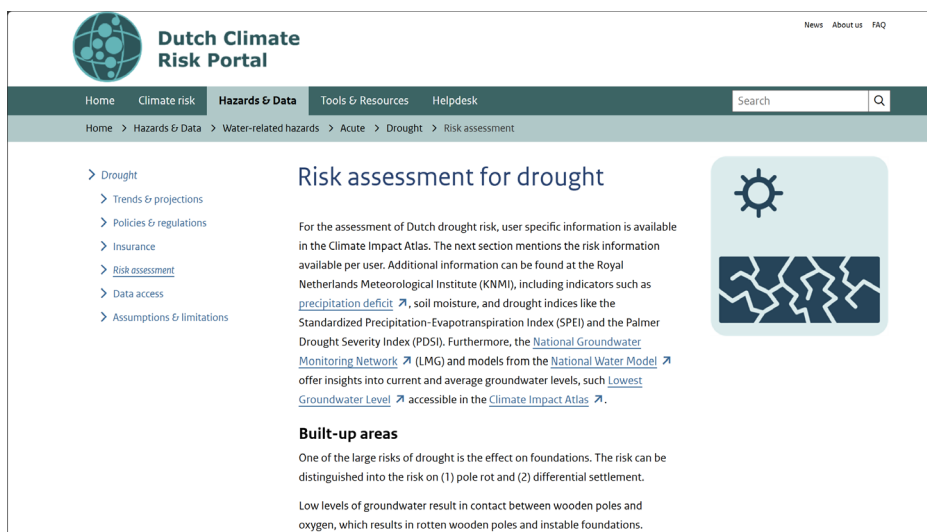
**Invest in collecting insights and data for business and Make information on climate adaptation easily accessible**

*DCRP*

The Data Cluster helped develop the [Dutch Climate Risk Portal](#) (DCRP). The CAS Foundation (Climate Adaptation Services) developed this portal with information and data related to climate-related risks for professional users, commissioned by the Ministry of IenW. The portal was launched on 18 November 2025. The Data Cluster acted as a user group.

The aim of the portal is to create a common resource where target groups can find and use information and data on climate-related risks. The idea is that this will create a level playing field regarding these data. The portal's target audiences are the national and international financial sectors and businesses reporting according to the CSRD. For this reason, climate risks in the portal are structured in accordance with the EU Taxonomy.

Development of the DCRP is expected to continue in 2026, and the Data Cluster will be involved in these activities.



*DCRP screenshot*

#### *LVVN climate-adaptive agriculture data*

As a follow-up to the working conference on '[Working together towards resilient agriculture and nature](#)', the ministry has extended NextGreen's working group support with funding for a project to arrive at a shared understanding of available climate-adaptive agricultural data relevant to the financial sector (see Business Cluster). The Data Cluster is involved in this sub-working group. In the first phase, a survey was conducted to identify what data is already available, is being used and for what purpose, and what data is still missing. This project is expected to be followed up in 2026.

#### **Investigate a climate label for homes and buildings**

##### *Water Guide*

Like the Housing Cluster, the Data Cluster is represented in the monitoring group for the Ministry of Infrastructure and Water Management's exploration of a water guide. The ministry has now agreed to the actual development of such a water guide at the property level. The Data Cluster will be involved in this project. The cluster is also closely involved in a Resilient Delta study on the opportunities and consequences of the possible introduction of a climate label.

#### **Plans for 2026**

- Involvement in further development of Dutch Climate Risk Portal
- Involvement in yet-to-be-determined next step of climate-adaptive agricultural data sub-working group
- Involvement in development of the water guide, including what role the financial sector can play.

## Investments Cluster

#### **Improve insight into the benefits of climate adaptation**

The report describes how investments in climate adaptation often fail to materialise because the positive secondary effects are not included in the assessment. In collaboration with Rooftop Revolution and Nationaal Dakenplan, we are investigating whether the business case can be strengthened to make a green roof financially viable, using two case studies that would benefit from a green roof. Various circumstances have meant that this investigation has been on hold for several months. The Working Group has since taken it up again.

#### **Investigate expanding the number of products, services and initiatives – foundation repair**

In addition, the Investments Cluster is involved in the exploration of financial solutions for climate-proofing and foundation repair of existing housing in Rotterdam (see 'Pilot project: Exploration of future-proof living in areas with foundation and soil subsidence issues - Bloemhof Rotterdam' under the Housing Cluster).

**Plans for 2026**

- Elaborate the business case for green roofs for commercial properties, including with regard to investability, information needed and key requirements
- Continue the Exploration in Rotterdam, together with the Investments Cluster, hosting working sessions with representatives of the municipality, banks, insurers and real estate investors to find and elaborate public-private (financing) solutions.

## Full steam ahead

The usefulness and necessity of sustainable financing in general, and climate adaptation in particular, were clear once again in 2025. We again witnessed extreme weather events, far and near, and their impact on society, nature and the economy. Collaboration as well as speed are key for safety and to ensure liveability. The financial sector can play a key role in this regard. The Sustainable Finance Platform's Working Group on Climate Adaptation continues to be committed to achieving this in 2026 by realising the plans outlined above.

### **Making more impact together**

Although there is overlap in terms of scope between the Working Group on Climate Adaptation, [Samen Klimaatbestendig](#) (Dutch), [NL AAA-Klimaatbestendig](#) (Dutch) and the [Adaptatie Atelier Foundation](#) (Dutch), their scopes largely differ, as do their approach, mandate and funding.

The chronology below shows how and when these various initiatives, including the Working Group on Climate Adaptation, were set up and what they do.

- 2020: Network organisation Samen Klimaatbestendig identifies opportunities for collaboration; the notion of a Working Group on Climate Adaptation takes shape.
- 2022: The Sustainable Finance Platform's Working Group on Climate Adaptation is launched.
- 2023: The Working Group on Climate Adaptation publishes the report 'Accelerating Climate Adaptation,' which is well received both nationally and internationally.
- 2023: NL AAA-Klimaatbestendig, an initiative of the Delta Programme Commissioner, is launched, with the involvement of the Working Group on Climate Adaptation.
- 2024: The Working Group on Climate Adaptation sets about implementing the report's recommendations

in five themed clusters. A coordination group is set up, comprising cluster leaders and representatives of the Dutch Association of Insurers, the Dutch Banking Association, staff of the Delta Programme Commissioner, and the Ministry of Infrastructure and Water Management, representing the central government. The clusters explore potential pilot projects (see this report).

- 2024: The Adaptatie Atelier Foundation works with the participants of the Working Group on Climate Adaptation to prepare fact sheets on financing climate adaptation at business parks and housing associations. The Adaptatie Atelier Foundation also hosts Súdwest Fryslân's pilot project.
- 2024 - NL AAA-Klimaatbestendig takes further shape as six ambassadors are appointed. A facilities coordinator leads the programme together with a support team, including the chair of the Working Group on Climate Adaptation.
- 2025: The Adaptatie Atelier Foundation and the Working Group on Climate Adaptation work on a fact sheet on climate adaptation for housing associations.
- 2025: NL AAA-Klimaatbestendig create the podcast 'Delta and Duiten' which includes dialogues with directors of participants from the Working Group on Climate

Adaptation. Furthermore, a number of Working Group members provided input on content for future podcasts in the series.

- 2025: Through representation, the Working group on Climate Adaptation contributes to the further development of NL AAA-Klimaatbestendig.

As these initiatives are complementary, we could potentially make even more of an impact together. The various options were explored and elaborated in 2025, e.g. in the podcast series. NL AAA-Klimaatbestendig will continue in a different form in 2026, providing opportunities for improved cooperation with the Working Group. On 14 October 2025, at the NL AAA-Klimaatbestendig ambassadors' dinner, the new structure was discussed and all ambassadors confirmed the desire for further cooperation with the Working Group on Climate Adaptation. The Working Group and NL AAA-Klimaatbestendig will give shape to this in the coming months.

## About the Working Group on Climate Adaptation

The Working Group on Climate Adaptation investigates how best to help adapt our economy to climate change through insurance, investment and finance. It comprises 65 people from 30 financial institutions, governments and other organisations. It operates under the auspices of the Sustainable Finance Platform.

The report 'Accelerating Climate Adaptation' (2023) and the Working Group's progress and results can be found on its [web page](#).

This report presents the results of the Working Group on Climate Adaptation, which was set up under the auspices of the Sustainable Finance Platform. In 2025, the Working Group's members were from *ABN AMRO, Achmea, Agriver, Altera Vastgoed, APG, a.s.r., AXA XL, Bouwinvest, Clarixy, HDN, ING, IVBN, Ministry of Economic Affairs, Ministry of Infrastructure and Water Management, Ministry of Agriculture, Fisheries, Food Security and Nature, Ministry of Housing and Spatial Planning, Nationale-Nederlanden, Nationale Hypotheek Garantie (NHG), Dutch Banking Association, NWB Bank, Rabobank, Staf Deltacommissaris, Stimuleringsfonds Volkshuisvesting (SVn), TU Delft/Resilient Delta, Univé, the Dutch Association of Insurers, Vereniging Eigen Huis and Zurich*. The Working Group is sponsored by Achmea and facilitated by NextGreen.

The Sustainable Finance Platform endorses the efforts of the Working Group. Nevertheless, the practices and recommendations described in this report are not binding for the individual financial institutions affiliated with the sectoral organisations that are members of the platform, nor is it mandatory for them to implement specific follow-up measures. The document also describes private-sector initiatives and as such contains no regulatory requirements or official government standpoints.

*The report was prepared by: Gijs Kloek (Achmea), Patrick Wijsman (ABN AMRO), Jennifer Willems (Rabobank), Esther Egeter (a.s.r.) and Anne-Marie Bor (NextGreen) together with Working Group members.*

For more information on the Working Group's activities, contact [gijs.kloek@achmea.com](mailto:gijs.kloek@achmea.com).

Amsterdam, January 2026