The road to authorisation*

Preparations The applicant prepares its application for authorisation (with the help of an expert) You can find all the information you need on http://www.dnb.nl/en/supervision/vergunningen/ ■ For complex applications, please contact us in advance to discuss the best possible approach Start of consideration period Application for authorisation The applicant submits its application ■ The application consists of the application form and all required annexes ■ The applicant receives confirmation of receipt and and information about fee payment ■ This marks the start of the 13-week consideration period Verification of the application file First we verify whether the application is complete and includes sufficient information for starting the assessment ■ We will inform the applicant accordingly ■ If the application is incomplete, we will request additional information from the applicant and the consideration period is suspended Start of assessment When the application file is complete, we will start our assessment of whether all requirements have been met Screening of policymakers and co-policymakers The assessment includes screening of policymakers and co-policymakers on suitability and integrity ■ The applicant will be informed if this screening necessitates personal interviews Please refer to our Open Book on Supervision web pages under Quick links for more information on these screenings On site visit or interview at DNB's offices (optional) We may decide to visit your institution or invite you for an interview at our offices Your will of course be informed beforehand Request for information In the course of our assessment we often encounter issues that need further explanation or supplementation in order for us to arrive at a well-considered opinion ■ If this is the case, we will notify you accordingly and suspend the consideration period In some cases we may have to suspend the consideration period more than once Intention to reject (optional) If we intend to reject the application, we will (in most cases) give the applicant the opportunity to explain its view

■ This can be done in writing, at a meeting at our offices, or both

■ We will include your input in our final decision

Results

We will send you our official decision in a letter

■ If we approve the application and grant authorisation, we will add the institution to the public register of authorised institutions

Objection and appeal

The applicant can object to and appeal against our decision

End of consideration period (exclusive of suspensions: 13 w

For payment institutions, electronic money institutions and banks different procedures apply. Please refer to the relevant sections of http://www.toezicht.dnb.nl/en/