NL ECMS Market Consultation Group

31st July 2023

DeNederlandscheBank

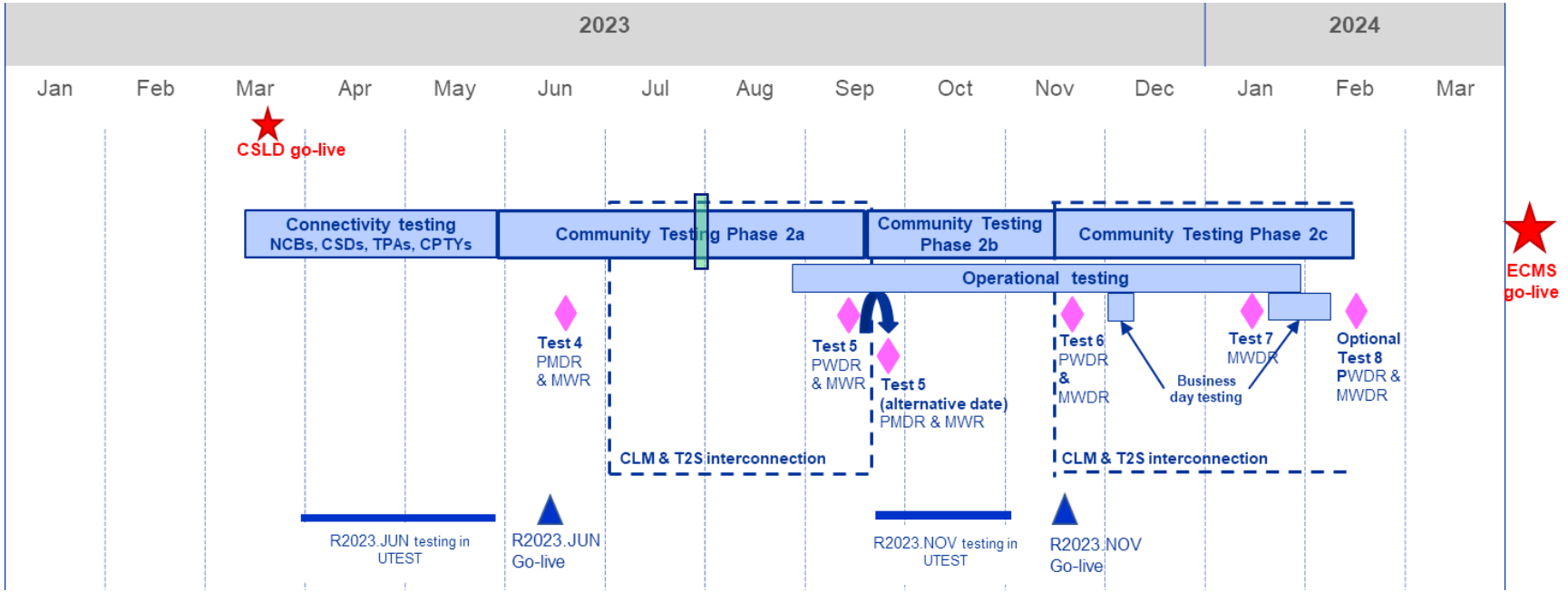
EUROSYSTEEM

Agenda

1. **Introduction**
2. **ECMS project planning and upcoming milestones**
3. **Test activities by market participants – progress made**
4. **AOB**

ECMS project planning and upcoming milestones

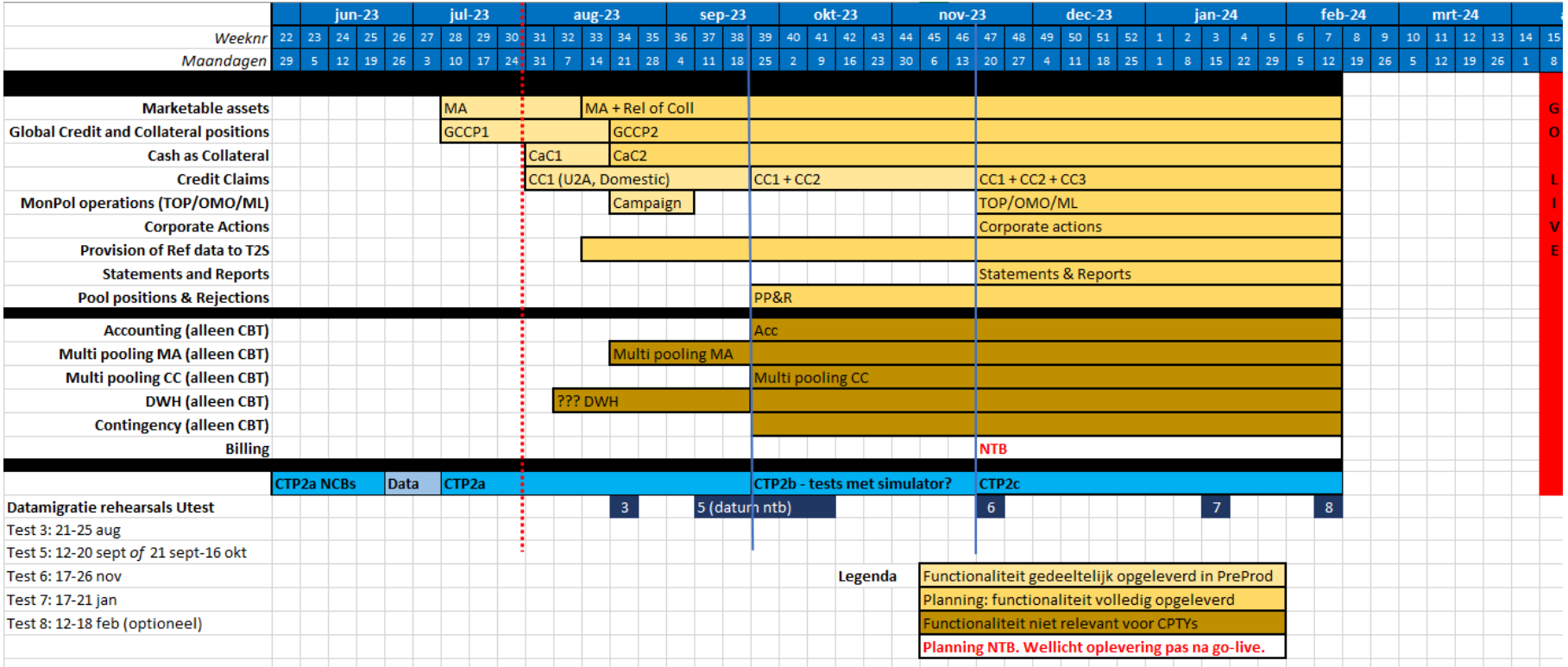
ECMS project planning and upcoming milestones



ECMS PREPROD — Community/Business day and Operational testng

CLM & T2S interconnection

ECMS project planning and upcoming milestones



NL ECMS MCG: ECMS - Professional use (europa.eu)

Documents and links

Enter keyword and filter the list below

28 July 2023	ECMS User Test Execution - Testing conditions	ENGLISH
3 July 2023	ECMS access rights matrix	ENGLISH
3 July 2023	U2A and A2A roles in the ECMS	ENGLISH
29 June 2023	Summary Q&A ECMS Focus Session (12 June 2023)	ENGLISH
22 June 2023	ECMS catalogue of messages and credit claim files	ENGLISH
22 June 2023	ECMS catalogue of messages and credit claim files - changes since version of 17 May 2023	ENGLISH

NL ECMS MCG: Presentations, newsletters and one pagers (dnb.nl)

Above link to DNB website: for presentations, newsletters, one pag message templates, etc. on ECMS.

Recently published documents:

- ECMS explanation on mobilisatio and demobilisation in A2A (published on 28 July)
- ECMS – explanation on 'User Creation' (published on 27 July)
- ECMS does not process message in Real Time: background a explanation (published on 11 July)

NL ECMS MCG: project planning and upcoming milestones

Organisation CTP2A

- User testing planning:
  - 10 July 2023 - 20 September 2023: testing of ECMS functionalities (via staggered approach)
- Planned workshop:
  - 7 August: Cash as Collateral & Credit Claims
- Further workshops to be planned and announced
- Weekly Open Test calls
  - Wednesdays 10.00-12.00 CET

Training session III

  - To be scheduled

Staggered approach

- ECB has published a document “ECMS User Testing Execution Testing Conditions” when ECMS functionalities become available for testing (planned fortnightly)

- ECMS functionality will become available after NCB’s have tested the functionality and no blocking issues were encountered.

- A new version of the document has been published on the ECB-website last Friday.

Test activities by market participants – progress made

Connectivity test – progress made

Progress until 28 July 2023:

- U2A connectivity: 28 out of 29 participants
- A2A connectivity: 11 out of 13 participants

N.B.: unsuccessful connectivity is caused by ECMS-incidents, they have been reported and we are awaiting final decisions on resolving.

ECMS connectivity guide (p. 24 onwards):

TARGET Services Connectivity Guide v2.2 - with revisions (europa.eu)

SWIFT U2A Setup Guide on the SWIFT-website:

U2A Setup Guide - SWIFT's Solution for ESMIG - Step-by-Step

(among others, explanation of the PAC-file configuration on p.64)

CTP2A progress: Dutch market

DNB performs ‘Central Bank Testing’: after successful completion release for CTP2A; mixed results due to several reasons:

- Known issue: no (active) securities account with ENL, alternatives suggested
- Problems with reference / static data within ECMS
- Testing environments not sufficiently stable
- Testing between DNB (and other ESES-NCB’s) and Euroclear are going well
- First successful mobilisation of credit claim @CB-level

Test cases clear and understandable? Established contact with CSD(‘s) to prepare testing account and other prerequisites? Any issues?

CTP2A progress: Eurosystem

Status as of 28 July 2023

- No reporting yet from other Eurosystem markets, therefore no complete information
- NCBs report a variety of results, comparable to the NL situation. Overall progress is (too) slow due to reported incidents and instable testing environment.
- Also apparently unforeseen activities with and by national CSDs: establishing testing accounts and availability of ISIN to be used in testing environment of T2S. Hopefully improvement at short notice.

- Next meeting: August 31st, 2023

- AOB
- Opportunity for questions

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Questions from participants

→ Question: Is it (already) possible to perform a test transaction by moving securities from Pool 1 to Pool 2 (or vice versa)?

→ Answer: Unfortunately, this functionality –i.e. multipooling- is not available yet in Utest. NCBs are testing this on EAC, with various results. We will inform you as soon this has been released for community testing.

Documentation and tools

Links to useful documents for connectivity testing

On the ECB website ECMS - Professional use

- ECMS info pack - user testing and migration
- TARGET Service Connectivity Guide v2.0
- ECMS user testing - terms of reference for pre-production environment (to be updated)
- ECMS catalogue of messages and credit claim files (europa.eu)

SWIFT MyStandards

- ECMS actors that interact with the ECMS via A2A can request access to the ECMS group in the MyStandards web application.
- CPTYs can verify/test the compliance of message versions in the Readiness Portal, with specifications provided in MyStandards.

  The portal is a web application built on top of MyStandards.

  - Tests with the MyStandards Readiness Portal neither require nor verify the connectivity via ESMIG.
  - MyStandards Readiness Portal neither allows to reach nor test the ECMS.