

Relevant law for applications for authorisation as a credit institution

This document contains an overview (not exhaustive) of relevant law governing applications for authorisation as a credit institution.

DeNederlandscheBank

EUROSYSTEEM

The Dutch Financial Supervision Act

The Dutch Financial Supervision Act ('Wet op het financieel toezicht', hereafter: Wft) sets out the requirements which must be met to be permitted to conduct the business of a credit institution, more specific, section 2:12 of the Wft.

Decrees, regulations and policy rule

The requirements in the Wft for obtaining a credit institution authorisation have been worked out in greater detail in the decrees, regulations and policy rule mentioned hereafter:

- Decree on Market Access of Financial Corporations (Besluit markttoegang financiële ondernemingen Wft, hereafter Bmfo) – provisions 8-11 Bmfo.
- Decree on Special Prudential Measures, Investor Compensation and Deposit Guarantees (Besluit bijzondere prudentiële maatregelen, beleggerscompensatie en depositogarantie Wft)
- Decree on Prudential Rules (Besluit prudentiële regels Wft)
- Decree on Prudential Supervision of Financial Groups (Besluit prudentieel toezicht financiële groepen Wft)
- Policy Rule on Suitability (Beleidsregel geschiktheid 2012)
- Regulation Oversight payments (Regeling Oversight goede werking betalingsverkeer)

Applicable law on Anti-Money Laundering/Combating the Financing of Terrorism:

- Act on the Supervision anti-money laundering and combating the financing of terrorism (Wet ter voorkoming van witwassen en financieren van terrorisme, Wwft)
- Regulation implementing the Wwft (Uitvoeringsregeling Wwft)
- Sanction Act 1977 (Sanctiewet)
- Regulation supervision on Sanction Act 1977 (Regeling toezicht Sanctiewet 1977)

European regulatory framework

- Information on the Capital Requirements Directive, the Capital Requirements Regulation, the Deposit Guarantee Schemes Directive and the Bank Recovery and Resolution Directive can be found on: <http://www.eba.europa.eu/regulation-and-policy/single-rulebook/interactive-single-rulebook>
- An overview of EBA's (European Banking Authority) regulatory activity classified by topic, ranging from binding Technical Standards to Guidelines, Recommendations and Opinions can be found on: <http://www.eba.europa.eu/regulation-and-policy>